



EXPEDITORS INTRODUCES NEW CUTTING-EDGE CARRIER ALLOCATION PLATFORM



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SEATTLE, March 05, 2018 (GLOBE NEWSWIRE) -- Expeditors International of Washington, Inc. (NASDAQ:EXPD), a leading provider of global logistics solutions, today announced **Expeditors Carrier Allocation**, which was pioneered with Walmart, Inc. Representatives from the two companies jointly unveiled Expeditors Carrier Allocation during a live presentation last week at the Retail Industry Leaders Association supply chain conference in Phoenix, Arizona.

Expeditors Carrier Allocation is a cloud-based collaboration platform that forecasts, plans, and connects shippers and forwarders with ocean carriers in advance of shipping to determine the most optimal flow of products. The platform enables shippers and forwarders to proactively create and optimize executable shipping plans, as well as direct orders or particular order types to specific carriers and vessel strings. Shippers and carriers can collaborate directly on space, and share insights and analytics on forecasting accuracy, carrier flexibility, shortfalls, and disruptions. Additionally, the platform drives carrier visibility for more accurate and timely forecasts, enabling optimal capacity planning.

Expeditors and Walmart anticipated the tremendous value that a forecasting and allocation platform could bring to the supply chain process and decided to bring it to market. "Expeditors Carrier Allocation exemplifies the innovation and cutting edge technology that our industry fosters," said Dan Wall, Expeditors' President of Global Products. He continues, "The impact of technology built with the people who execute the job to be done every single day cannot be overstated. We are exceptionally proud to work with Walmart on this venture. Its dedication to eliminating waste in supply chain processes and commitment to partnerships with its long-term service providers is what made this vision a reality."

Expeditors Carrier Allocation is now available to the industry as an independent solution available to shippers. The benefits of this innovative platform include the ability to better manage freight spend, improve shipper lead-time precision, expand metrics for carrier commitments, and develop process enhancements. This advanced level of forecasting and planning can revolutionize supply chains and transportation efficiency.

Expeditors is a global logistics company headquartered in Seattle, Washington. The Company employs trained professionals in 177 district offices and numerous branch locations located on six continents linked into a seamless worldwide network through an integrated information management system. Services include the consolidation or forwarding of air and ocean freight, customs brokerage, vendor consolidation, cargo insurance, time-definite transportation, order management, warehousing and distribution, and customized logistics solutions.

Disclaimer on Forward-Looking Statements:

Certain portions of this release contain forward-looking statements which are based on certain assumptions and expectations of future events that are subject to risks and uncertainties, including the extent of the benefits to our Carrier Allocation platform customers. Actual future results and trends may differ materially from historical results or those projected in any forward-looking statements depending on a variety of factors.

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